

NATIONAL ASSEMBLY
QUESTION FOR ORAL REPLY
TRANSFERRED TO WRITTEN REPLY
QUESTION NUMBER: 2118*682 [NW3481E]
DATE OF PUBLICATION: 19 NOVEMBER 2024

2118★682.Mr A G Bateman (DA) to ask the Minister of Finance:

Whether the National Treasury will initiate an impartial investigation into the allegations linking a certain person (name and details furnished) to VBS bank in view of the allegations concerning a bribe to the person to withdraw a circular warning municipalities that deposits at mutual banks were not allowed to slow down the collapse of the corrupt bank despite the circular not being withdrawn; if not, why not; if so, what are the relevant details? NW3481E

REPLY

All matters related to the collapsed VBS Mutual Bank are being handled by the Prudential Authority and the Financial Sector Conduct Authority, together with the law enforcement authorities. As such National Treasury is not conducting any independent investigations related to any matters related to the VBS Mutual Bank. National Treasury undertakes to fully co-operate with the financial sector regulators and the law enforcement authorities on any investigations that could be in progress or that may be initiated.